The bustling neighborhood of South Lake Union is one area where new construction can use transfer of development rights (TDR). Seattle is the first city to use the country’s only regional marketplace for conservation that also financially supports growth in cities. The Landscape Conservation and Local Infrastructure Program is an award-winning tool designed by Forterra and implemented by King County and the City of Seattle to incentivize development in cities, conserve working lands and generate new funding for infrastructure.
LOCATION:
South Lake Union - Seattle, WA

PARKING:
Ample street and lot parking available in the neighborhood

1. 234 9th Ave.
This is an office building that resulted in the conservation of 1,100 acres of forest in exchange for an additional 13,820 square feet to this building.

2. 400 Dexter
This building at Dexter and Harrison gained an additional 22,500 square feet by using 22 TDR credits and conserving 1,760 acres of forest land in King County.

3. 1016 Republican St.
This hotel purchased 4 credits, conserving 320 acres of forest, gained 4,000sf of floor area, or a little less than the area of a basketball court.

4. 425 Fairview
The AscentSLU tower gained nearly 70,000 extra square feet of floor area by using 45 TDR credits that conserved 2 farms totaling 204 acres, plus 2,200 acres of forest.

5. The Swale on Yale
This rain garden runs for several blocks, gathers millions of gallons of surface water runoff from the surrounding area and acts like a giant filter, using vegetation to remove pollutants. It is an example of the kind of investment Seattle can make using the regional TDR program.

Learn more at forterra.org