

# 2025 ANNUAL REPORT

LAND FOR GOOD™. NOW AND FOR WHAT'S NEXT.  
Advancing land, community, and climate resilience across Washington.

485 acres protected  
in 2025

\$11.2M in conservation  
value created

17,000 acres actively  
stewarded

180 acres returned to  
the Yakama Nation

Every \$1 invested leveraged 5X in land conservation  
and stewardship

2,248 people engaged in  
restoration and  
community projects

In a year of rapid change, timing mattered more than ever.

The pace of change across Washington is accelerating. Forests, farms, and community spaces are under increasing pressure, and the window to act is often short.

In 2025, Forterra moved quickly to secure land, unlock funding, and activate community partnerships. The numbers above reflect the scale of that work and the momentum for what comes next.

## A MESSAGE FROM OUR PRESIDENT AND CEO

This year, your support helped us secure and transfer land for conservation, community use, and long-term stewardship across Washington. Together, we protected critical landscapes, returned culturally significant land to Tribal ownership, and advanced projects that will shape communities for generations.

This work requires urgency, patience, and trust. Real estate decisions happen in moments, but their impacts last for decades. We are proud to operate at that intersection, bringing together partners, capital, and vision to ensure that land continues to serve people and nature.

In 2025, we also marked an important milestone by completing the final transitions of our Strong Communities Fund properties. These projects began with a commitment to hold land until it could be transferred in alignment with community vision and long-term goals. Today, those properties are in community ownership, supporting affordable housing, cultural space, and long-term neighborhood stability. This work reflects our core belief that when communities are connected to and invested in the land, both people and nature can thrive.

We are grateful to be in this work with you.

With appreciation,



Michelle Connor - President and CEO

# REAL ESTATE FOR IMPACT

Forterra works at the point where decisions about land are made. We combine real estate expertise, partnerships, and funding to shape outcomes that benefit communities and the environment over the long term.



## ACTING BEFORE LAND IS LOST

Across Washington, land is changing quickly. Development pressure, rising costs, and climate impacts are narrowing the window to protect and guide the future of important landscapes.

Forterra works at the front edge of these decisions. We identify at-risk properties, secure funding, and move quickly to acquire or structure deals before opportunities are lost. At the same time, many projects require years of persistence, partnership, and careful coordination to reach the right outcome.

Knowing when to act quickly and when to stay the course is what makes long-term impact possible.



## STRUCTURING COMPLEX DEALS

Every property is different, and no two transactions are the same. Forterra brings the real estate expertise to lead complex deals from concept to completion.

We work with landowners, Tribal governments, public agencies, and community partners to structure deals that reflect long-term priorities. This includes assembling and leveraging funding, coordinating across stakeholders, and designing transactions that balance conservation, community use, and financial realities.

In 2025, this work included returning land to the Yakama Nation, protecting critical watershed areas in Pierce County, and advancing projects that support both conservation and community outcomes.



## HOLDING, RESTORING, AND TRANSFERRING LAND

Forterra's role extends beyond acquisition. We hold land when needed, restore ecological function, and transfer ownership in alignment with long-term community and environmental goals.

This approach allows us to reduce risk, support community ownership, and ensure land is positioned for lasting success. It also creates the flexibility to respond to changing conditions while staying grounded in long-term outcomes.

In 2025, we completed the final transitions of Strong Communities Fund properties, placing land into community ownership and fulfilling a multi-year commitment. These projects reflect a core belief that who owns land shapes who benefits from it.

**This is how we work. Aligning land, capital, and community for lasting impact.**

# WHERE STRATEGY MEETS IMPACT

## FROG'S HOME RETURNING LAND. RESTORING RELATIONSHIP

### Frog's Home Returns to Yakama Nation

In summer 2025, Forterra completed one of our most meaningful conservation achievements: the return of Frog's Home to the Confederated Tribes and Bands of the Yakama Nation. This wasn't just a land transaction. It was the restoration of a sacred relationship between a people and the place that has guided them for generations.

For the Yakama Nation, the 180 acres along the Yakima River hold deep spiritual and cultural meaning. The landscape itself – known as Păxutakyuut in Union Gap – carries ancient teachings about living in balance with the natural world. This is Alukw'ăt Nisháykt, "Frog's Home" in the Yakama language, an ancestral place of great significance.

South of Union Gap near Yakima, the river runs wide through the property, having shaped the landscape for millennia. Productive wetlands, extensive stands of cottonwood and native grasses, and diverse wildlife populations thrive here, including migratory birds, multiple salmon and trout species, deer, elk, and bighorn sheep. The ecosystem sustains hundreds of species while remaining a place of central cultural importance to the Yakama Nation.

Together with the Yakama Nation, we raised more than \$2 million to complete this transfer of culturally and ecologically significant land. As Yakama Nation Tribal Council Chairman Gerald Lewis shared, "The Frog's Home property is an ancestral place that we hold in high regards...We are honored and deeply thankful for the work that has been done by Forterra working with our staff to protect this important place. In this way, we bring honor to those of the past, present, and future generations of our Yakama people."

## TACOMA SPORTSMEN'S CLUB PROPERTY PROTECTING LAND UNDER PRESSURE.

### Tacoma Sportsmen's Club Conservation Land Foundation

In October 2025, Forterra acquired land vital for watershed health in Pierce County, protecting 113 acres near Frederickson. Working with the Tacoma Sportsmen's Club Conservation Land Foundation, we co-ordinated the purchase using a grant from Pierce County Conservation Futures.

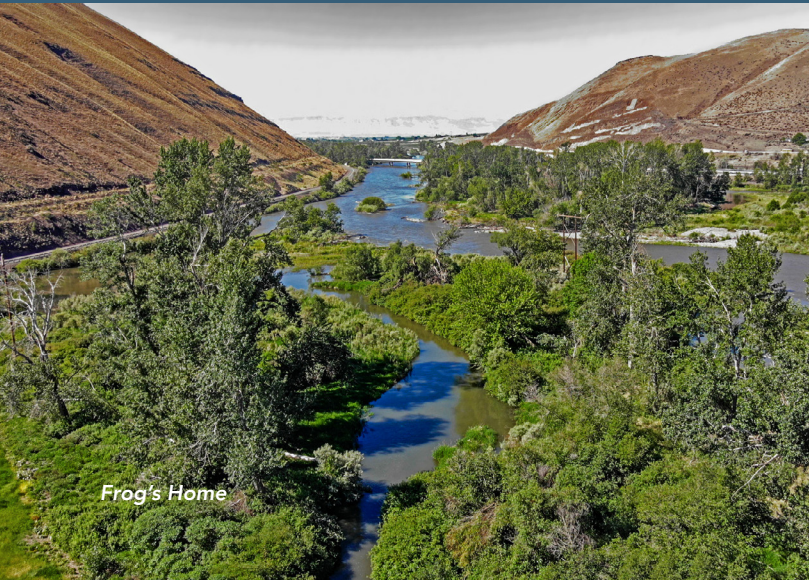
This partnership demonstrates how forward-thinking conservation can support community needs. In an area facing development pressure, the project protects forests and wetlands while keeping the land open for traditional outdoor recreation.

The property includes Clover Creek's headwaters, creating habitat where cool temperatures support salmon and other aquatic species. Multiple wetland systems help filter runoff and reduce downstream flooding. The property sits in a critical aquifer recharge zone for the Clover and Chamber Creek system, essential for regional water quality.

Tacoma Sportsmen's Club Conservation Land Foundation President Michael Slevin shared, "Our vision for this land brings together the intersection of conservation, public access, and a long-standing recreational tradition. We're proud to be stewards of these forests, wetlands, stream corridors and wildlife habitats. And we're excited to welcome the public to explore new trails with interpretive learning."



Tacoma Sportsmen's Club



Frog's Home

## STRONG COMMUNITIES FUND SUPPORTING COMMUNITY-FOCUSED OUTCOMES

Over several years, Forterra's Strong Communities Fund supported the acquisition and stewardship of properties until they could be transferred in alignment with community vision and long-term goals.

In 2025, that work reached a milestone. Properties in Tacoma, Tukwila, and Seattle transitioned land to support long-term community use and priorities, supporting affordable housing, cultural space, and neighborhood stability.

These projects reflect a core belief that real estate can be used to advance community-focused outcomes.



# SUSTAINING LAND, STRENGTHENING COMMUNITIES

Conservation does not end when a deal closes. Every property requires ongoing care, coordination, and investment to ensure it continues to deliver value for communities and the environment.

Across Washington, Forterra stewards more than 17,000 acres of forests, wetlands, farms, and community spaces so people can continue to experience and benefit from these landscapes every day.

## IN 2025:

- More than 600 volunteers showed up to restore land, contributing time and energy to places they care about
- 12,000 trees were planted, providing cleaner air, cooler summers, and neighborhoods better prepared for climate impacts
- Nearly 2,000 youth engaged through Community Restoration Grants, completing approximately 10,000 hours of education and hands-on restoration

This work ensures that protected lands continue to function, adapt, and thrive over time.

Land for Good™ requires long-term commitment, partnership, and investment. Together, we are building what comes next.



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Support the work  
[Forterra.org](https://Forterra.org)

## LOOKING AHEAD: WHAT'S NEXT

The need for this work continues to grow.

Forterra is currently advancing projects totaling 2,637 acres across Washington, representing the next generation of conservation and community-centered land use. These efforts span forests, farms, wetlands, and urban spaces, each requiring careful coordination and investment.

At the same time, more than \$13 million in public and private funding is in motion to support acquisitions, restoration, and long-term stewardship.

Each project represents a window of opportunity. Acting within that window is what defines success.

Our 2025 financial statements will be posted on [Forterra.org](https://Forterra.org) following completion of our annual audit. Thank you for your interest in our work and commitment to transparency.

**FORTERRA**  
LAND FOR GOOD™